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## European Fintech Association's Statement following the European Digital Sovereignty Summit

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The European Fintech Association (EFA) strongly supports the commitments made in the Declaration for European Digital Sovereignty and the ambitious agenda set out at the European Digital Sovereignty Summit in Berlin this week. The clear focus on strengthening Europe's competitiveness, reducing strategic dependencies, and fostering innovation while maintaining an open and globally connected digital ecosystem aligns closely with the EFA's vision for a harmonised, innovation-friendly Digital Single Market.

We particularly welcome the summit's emphasis on simplifying EU digital regulation and creating a regulatory environment that is simple, competitive and supportive of innovation, as well as the coordinated efforts on digital identity, cloud, open source technology, AI, cybersecurity and data protection. These priorities mirror our longstanding advocacy for proportionate, future-proof rules that enable fintechs to scale across borders and deliver secure, cutting-edge services to European consumers and businesses.

The EFA also supports the development of European digital commons infrastructure, the strengthening of the European Digital Identity Wallet, and the creation of shared indicators and frameworks that reinforce Europe's technological capabilities and resilience. We intend to engage with the new Franco-German working group on digital sovereignty and to contribute to translating these commitments into concrete, effective measures. European fintechs are key drivers of digital innovation, and we look forward to helping ensure that Europe remains open, competitive and technologically sovereign.

### About us:

*The European FinTech Association (EFA) is a not-for-profit organization representing leading FinTech companies of all sizes from across the EU. It brings together a diverse group of 40+ FinTech providers ranging from payments, to lending, banking, robo-advice, investment as well as software-as-a-service for the finance sector, with a clear focus on enabling a single market for digital financial services. For more information, visit [www.eufintechs.com](http://www.eufintechs.com)*